

Consolidated Balance Sheet

At 31 March 2005

	Notes	2005 HK\$'000	2004 HK\$'000
Non-current assets			
Property, plant and equipment	11	1,021,537	637,744
Investment properties	12	45,930	12,350
Goodwill	13	644	1,290
		1,068,111	651,384
Current assets			
Inventories	15	712,894	572,082
Trade receivables	16	454,070	392,957
Deposits, prepayments and other receivables		121,484	89,717
Bank balances and cash		225,833	262,801
		1,514,281	1,317,557
Current liabilities			
Trade payables	17	352,647	266,438
Other payables		52,596	47,864
Dividend payable		72	44
Taxation payable		18,580	12,219
Obligations under finance leases			
– amount due within one year	18	5,265	5,616
Bank borrowings – amount due within one year	19	351,785	451,498
		780,945	783,679
Net current assets		733,336	533,878
		1,801,447	1,185,262
Capital and reserves			
Share capital	20	5,673	5,582
Reserves		1,068,320	891,087
		1,073,993	896,669
Minority interests		37,570	24,378
Non-current liabilities			
Obligations under finance leases			
– amount due after one year	18	2,601	7,850
Bank borrowings – amount due after one year	19	687,283	256,365
		689,884	264,215
		1,801,447	1,185,262

The financial statements on pages 33 to 78 were approved and authorised for issue by the Board of Directors on 20 July 2005 and are signed on its behalf by:

Li Ming Hung
Director

Chen Tien Tui
Director

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