

Consolidated Income Statement

For the year ended 31 March 2005

	Note	2005 HK\$'000	2004 HK\$'000
Turnover	3	913,844	739,677
Cost of sales		(614,493)	(494,922)
Gross profit		299,351	244,755
Other revenue	3	9,640	4,267
Gains on disposals of interests in subsidiaries		–	45,294
Selling and distribution costs		(99,143)	(79,358)
Administrative expenses		(52,331)	(53,073)
Amortisation of intangible assets		(18,049)	(8,146)
Profit from operating activities	4	139,468	153,739
Finance costs	6	(13,877)	(10,471)
Share of profits of jointly-controlled entities		1,020	1,348
Amortisation of goodwill arising on acquisition of jointly-controlled entities		(7,500)	(7,500)
Profit before taxation		119,111	137,116
Taxation	7	(11,847)	(10,832)
Profit before minority interests		107,264	126,284
Minority interests		(11,279)	(12,412)
Net profit attributable to shareholders	8	95,985	113,872
Dividends	9	34,789	36,664
Earnings per share	10		
Basic		HK5.85 cents	HK8.76 cents
Diluted		HK5.84 cents	N/A