

# Consolidated Balance Sheet

At 31 March 2005

	Note	2005 HK\$'000	2004 HK\$'000
<b>Non-current assets</b>			
Fixed assets	11	263,647	122,273
Investment properties	12	9,430	9,430
Intangible assets	13	125,163	116,212
Interests in jointly-controlled entities	15	55,528	62,146
Investment securities	16	32,953	47,333
Rental deposits		2,741	3,718
		<u>489,462</u>	<u>361,112</u>
<b>Current assets</b>			
Inventories	17	108,866	90,711
Trade receivables	18	82,162	55,504
Prepayments, deposits and other receivables		76,218	25,845
Amounts due from jointly-controlled entities	15	253	–
Investment securities	16	–	2,513
Tax recoverable		89	–
Bank and cash balances		466,040	383,800
		<u>733,628</u>	<u>558,373</u>
<b>Current liabilities</b>			
Trade and bills payables	19	32,050	26,647
Accruals and other payables		19,105	12,853
Dividend payable to the minority shareholders		3,200	–
Amount due to a jointly-controlled entity	15	–	70
Provision for taxation		9,548	18,555
Deferred taxation	22	10,000	–
Interest-bearing borrowings	20	210,310	84,981
Finance lease payables	21	10,965	5,305
		<u>295,178</u>	<u>148,411</u>
<b>Net current assets</b>		<u>438,450</u>	<u>409,962</u>
<b>Total assets less current liabilities</b>		<u>927,912</u>	<u>771,074</u>
<b>Non-current liabilities</b>			
Interest-bearing borrowings	20	180,345	192,310
Finance lease payables	21	19,392	6,064
		<u>199,737</u>	<u>198,374</u>
<b>Minority interests</b>	23	<u>7,355</u>	<u>10,536</u>
<b>Net assets</b>		<u><u>720,820</u></u>	<u><u>562,164</u></u>

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At 31 March 2005

	Note	2005 HK\$'000	2004 HK\$'000
<b>Capital and reserves</b>			
Share capital	24	177,657	145,119
Reserves		<u>543,163</u>	<u>417,045</u>
<b>Shareholders' funds</b>		<u><u>720,820</u></u>	<u><u>562,164</u></u>

**Leung Ngok**  
Director

**Leung Shing**  
Director