

# Balance Sheet

At 31 March 2005

	Note	2005 HK\$'000	2004 HK\$'000
<b>Non-current assets</b>			
Investments in subsidiaries	14	81,310	81,310
<b>Current assets</b>			
Prepayments, deposits and other receivables		36,544	4,040
Amounts due from subsidiaries	14	646,138	546,886
Investment securities	16	–	1,533
Bank balance		403	292
		<u>683,085</u>	<u>552,751</u>
<b>Current liabilities</b>			
Accruals and other payables		1,920	1,177
Amounts due to subsidiaries	14	3,533	720
Provision for taxation		–	1,500
Interest-bearing borrowings	20	92,000	25,446
		<u>97,453</u>	<u>28,843</u>
<b>Net current assets</b>		<u>585,632</u>	<u>523,908</u>
<b>Total assets less current liabilities</b>		<b>666,942</b>	<b>605,218</b>
<b>Non-current liabilities</b>			
Interest-bearing borrowings	20	155,000	192,310
<b>Net assets</b>		<u><b>511,942</b></u>	<u><b>412,908</b></u>
<b>Capital and reserves</b>			
Share capital	24	177,657	145,119
Reserves	26	334,285	267,789
<b>Shareholders' funds</b>		<u><b>511,942</b></u>	<u><b>412,908</b></u>

Leung Ngok  
Director

Leung Shing  
Director