

CONSOLIDATED PROFIT AND LOSS ACCOUNT

For the year ended 31st March 2005

	Note	2005 US\$'000	2004 US\$'000
Turnover	2	112,666	116,300
Cost of sales		(104,065)	(106,064)
Gross profit		8,601	10,236
Other revenues	2	1,607	1,506
Distribution costs		(1,312)	(1,218)
Administrative expenses		(4,669)	(5,258)
Operating profit before finance cost	3	4,227	5,266
Finance cost	4	(1)	(3)
Operating profit		4,226	5,263
Write back of provision for impairment loss on land and building	11	1,703	–
Profit before taxation		5,929	5,263
Taxation	5	–	–
Profit attributable to shareholders	6	5,929	5,263
Dividends	7	1,747	1,747
		US	US
Earnings per share			
– Basic	8	1.7 cents	1.5 cents