

# CONSOLIDATED BALANCE SHEET

As at 31st March 2005

	Note	2005 US\$'000	2004 US\$'000
Non-current assets			
Fixed assets	11	<b>15,549</b>	11,734
Investment securities	13	–	–
		<b>15,549</b>	11,734
Current assets			
Inventories	14	<b>15,249</b>	14,156
Accounts receivable and deposits	15	<b>16,547</b>	14,827
Bills receivable		<b>246</b>	216
Taxation recoverable		–	4
Bank balances and cash	16	<b>12,591</b>	9,972
		<b>44,633</b>	39,175
Current liabilities			
Accounts payable and accruals	17	<b>17,814</b>	15,951
Bills payable		<b>229</b>	46
Bank overdrafts, unsecured		<b>9</b>	197
		<b>18,052</b>	16,194
Net current assets		<b>26,581</b>	22,981
Total assets less current liabilities		<b>42,130</b>	34,715
Financed by:			
Share capital	18	<b>440</b>	440
Reserves	19	<b>40,380</b>	32,965
Proposed final dividend	19	<b>1,310</b>	1,310
Shareholders' funds		<b>42,130</b>	34,715

**Lee Chi Keung, Russell**  
Director

**Yu Mee See, Maria**  
Director