

BALANCE SHEET

As at 31st March 2005

	Note	2005 US\$'000	2004 US\$'000
Non-current assets			
Fixed assets	11	168	219
Investments in subsidiaries	12	62,029	32,107
		62,197	32,326
Current assets			
Accounts receivable and deposits	15	6	4
Bank balances and cash		77	65
		83	69
Current liabilities			
Accounts payable and accruals	17	130	148
Bank overdrafts, unsecured		-	28
		130	176
Net current liabilities		(47)	(107)
Total assets less current liabilities		62,150	32,219
Financed by:			
Share capital	18	440	440
Reserves	19	60,400	30,469
Proposed final dividend	19	1,310	1,310
Shareholders' funds		62,150	32,219

Lee Chi Keung, Russell
Director

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Director