CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

For the year ended 31st March 2005

	Note	2005 US\$'000	2004 US\$'000
Total equity as at 1st April		34,715	31,208
Surplus on revaluation of investment properties	11	3,233	_
Profit for the year		5,929	5,263
2004/2003 final dividend, paid	7	(1,310)	(1,319)
2005/2004 interim dividend, paid	7	(437)	(437)
Total equity as at 31st March		42,130	34,715