

# CONSOLIDATED PROFIT AND LOSS ACCOUNT

Year ended 31 March 2005

ANEX INTERNATIONAL HOLDINGS LIMITED

	NOTES	2005 HK\$'000	2004 HK\$'000
TURNOVER	6	<b>280,937</b>	239,205
Cost of sales		<b>(224,685)</b>	(191,037)
Gross profit		<b>56,252</b>	48,168
Other revenue and gains	6	<b>764</b>	2,078
Selling and distribution costs		<b>(17,406)</b>	(23,258)
Administrative expenses		<b>(39,762)</b>	(35,488)
Other operating income, net		<b>428</b>	476
PROFIT/(LOSS) FROM OPERATING ACTIVITIES	7	<b>276</b>	(8,024)
Finance costs	8	<b>(1,832)</b>	(1,069)
Share of profit of an associate		<b>849</b>	195
LOSS BEFORE TAX		<b>(707)</b>	(8,898)
Tax	11	<b>(524)</b>	(276)
LOSS BEFORE MINORITY INTERESTS		<b>(1,231)</b>	(9,174)
Minority interests		<b>(82)</b>	(78)
NET LOSS FROM ORDINARY ACTIVITIES ATTRIBUTABLE TO SHAREHOLDERS	12	<b>(1,313)</b>	(9,252)
LOSS PER SHARE – Basic	13	<b>(0.29 cents)</b>	(2.02 cents)
LOSS PER SHARE – Diluted	13	<b>not applicable</b>	not applicable