

# CONSOLIDATED BALANCE SHEET

ANNUAL REPORT 2005

31 March 2005

	NOTES	2005 HK\$'000	2004 HK\$'000
<b>NON-CURRENT ASSETS</b>			
Fixed assets	14	<b>108,504</b>	99,338
Interest in an associate	16	<b>18,982</b>	20,705
Note receivable	17	<b>5,105</b>	5,105
		<b>132,591</b>	125,148
<b>CURRENT ASSETS</b>			
Inventories	18	<b>62,909</b>	59,067
Mould deposits		<b>6,306</b>	5,327
Trade receivables	19	<b>13,942</b>	33,497
Prepayments, deposits and other receivables		<b>4,066</b>	5,895
Pledged deposits		<b>1,001</b>	2,638
Cash and bank balances		<b>8,826</b>	8,798
		<b>97,050</b>	115,222
<b>CURRENT LIABILITIES</b>			
Trade payables	20	<b>41,789</b>	49,737
Other payables and accruals		<b>12,661</b>	15,537
Interest-bearing bank and other borrowings	21	<b>10,418</b>	17,792
		<b>64,868</b>	83,066
<b>NET CURRENT ASSETS</b>			
		<b>32,182</b>	32,156
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			
		<b>164,773</b>	157,304
<b>NON-CURRENT LIABILITIES</b>			
Interest-bearing bank and other loans	22	<b>6,900</b>	10,800
Finance lease payables	23	<b>686</b>	563
Deferred tax liabilities	24	<b>6,611</b>	5,585
		<b>14,197</b>	16,948
<b>MINORITY INTERESTS</b>			
		<b>275</b>	176
		<b>150,301</b>	140,180

# CONSOLIDATED BALANCE SHEET *(continued)*

31 March 2005

ANEX INTERNATIONAL HOLDINGS LIMITED

	NOTES	2005 HK\$'000	2004 HK\$'000
CAPITAL AND RESERVES			
Issued capital	25	<b>45,752</b>	45,752
Reserves	27(a)	<b>104,549</b>	94,428
		<b>150,301</b>	140,180

**Kwok Hon Ching**  
*Director*

**Kwok Hon Lam**  
*Director*