

Balance Sheet

As at 31 March 2005

	Note	2005 HK\$'000	2004 HK\$'000
Non-current assets			
Investments in subsidiaries	12	392,838	392,776
Current assets			
Dividend receivable from a subsidiary		12,878	12,878
Taxation recoverable		45	35
Bank balances and cash		3	5
		12,926	12,918
Current liabilities			
Accrued charges		353	292
		353	292
Net current assets			
		12,573	12,626
Total assets less current liabilities			
		405,411	405,402
Financed by:			
Share capital	19	42,926	42,926
Reserves	20	362,485	362,476
Shareholders' funds			
		405,411	405,402

On behalf of the Board

SHAM Kit Ying
Director

SHAM Yee Lan, Peggy
Director