



**CONSOLIDATED BALANCE SHEET**  
31 March 2005

	Notes	2005 HK\$'000	2004 HK\$'000
<b>NON-CURRENT ASSETS</b>			
Fixed assets	14	36,538	28,474
Long term investments	15	–	1,262
		<u>36,538</u>	<u>29,736</u>
<b>CURRENT ASSETS</b>			
Cash and bank balances		4,964	2,117
Pledged bank deposits		29,370	26,369
Trade and bills receivables	17	11,487	10,047
Inventories	18	68,211	51,025
Other receivables, prepayments and deposits		670	2,730
		<u>114,702</u>	<u>92,288</u>
<b>CURRENT LIABILITIES</b>			
Bank overdrafts, secured		13,669	166
Hire purchase contract payable	19	144	204
Trade payables	20	3,197	1,608
Other payables and accruals		4,962	4,747
Tax payable		609	–
		<u>22,581</u>	<u>6,725</u>
<b>NET CURRENT ASSETS</b>		<u>92,121</u>	<u>85,563</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>128,659</u>	115,299
<b>NON-CURRENT LIABILITIES</b>			
Hire purchase contract payable	19	–	(144)
		<u>128,659</u>	<u>115,155</u>
<b>CAPITAL AND RESERVES</b>			
Issued capital	21	31,704	31,704
Reserves	23(a)	93,785	80,281
Proposed final dividend	12	3,170	3,170
		<u>128,659</u>	<u>115,155</u>

**Char On Man**  
*Director*

**So Choi Hing, Stella**  
*Director*