



CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

Year ended 31 March 2005

		Issued share capital	Share premium account	Fixed asset revaluation reserve	Reserve funds	Exchange fluctuation reserve	Retained profits	Proposed final dividend	Total
Note	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000
	At 1 April 2003	31,704	49,586	12,356	173	(633)	18,681	–	111,867
	Revaluation surplus not recognised in the profit and loss account	–	–	723	–	–	–	–	723
	Net profit for the year	–	–	–	–	–	2,565	–	2,565
	Proposed 2004 final dividend	–	–	–	–	–	(3,170)	3,170	–
	At 31 March 2004 and 1 April 2004	31,704	49,586*	13,079*	173*	(633)*	18,076*	3,170	115,155
	Final 2004 dividend declared	–	–	–	–	–	–	(3,170)	(3,170)
	Revaluation surplus not recognised in the profit and loss account	–	–	6,269	–	–	–	–	6,269
	Net profit for the year	–	–	–	–	–	12,307	–	12,307
	Interim 2005 dividend	–	–	–	–	–	(1,902)	–	(1,902)
	Proposed 2005 final dividend	–	–	–	–	–	(3,170)	3,170	–
	At 31 March 2005	31,704	49,586*	19,348*	173*	(633)*	25,311*	3,170	128,659

* These reserve accounts comprise the consolidated reserves of HK\$93,785,000 (2004: HK\$80,281,000) in the consolidated balance sheet.