

Consolidated Income Statement

For the year ended 31st March, 2005

	Notes	2005 HK\$	2004 HK\$
TURNOVER	4	551,258,698	740,384,254
COST OF SALES		(544,332,344)	(721,929,678)
GROSS PROFIT		6,926,354	18,454,576
OTHER OPERATING INCOME		1,905,805	4,684,754
SELLING EXPENSES		(1,411,271)	(2,993,032)
ADMINISTRATIVE EXPENSES		(14,455,563)	(29,528,957)
LOSS FROM OPERATIONS	6	(7,034,675)	(9,382,659)
FINANCE COSTS	7	(171,476)	(492,659)
NET LOSS FOR THE YEAR		(7,206,151)	(9,875,318)
DIVIDEND	10	–	–
LOSS PER SHARE	11		
– Basic		(3.53 cents)	(4.90 cents)
– Diluted		N/A	N/A