

Balance Sheet

At 31st March, 2005

	Notes	2005 HK\$	2004 HK\$
NON-CURRENT ASSET			
Investment in a subsidiary	15	<u>7,338,804</u>	<u>7,338,804</u>
CURRENT ASSETS			
Other receivables		168,086	170,418
Amounts due from subsidiaries		2,162,865	11,851,657
Bank balances and cash		<u>81,969</u>	<u>83,622</u>
		<u>2,412,920</u>	<u>12,105,697</u>
CURRENT LIABILITY			
Other payables		<u>403,779</u>	<u>122,712</u>
NET CURRENT ASSETS			
		<u>2,009,141</u>	<u>11,982,985</u>
		<u>9,347,945</u>	<u>19,321,789</u>
CAPITAL AND RESERVES			
Share capital	23	20,414,500	20,414,500
Reserves	24	<u>(11,066,555)</u>	<u>(1,092,711)</u>
		<u>9,347,945</u>	<u>19,321,789</u>

Ng Chun For Henry
Director

Ian Ng
Director