

Consolidated Income Statement

For the year ended 31st March, 2005

	NOTES	2005 HK\$'000	2004 HK\$'000
Turnover	4	124,191	91,346
Cost of goods sold		(55,067)	(34,633)
Cost of services		–	(1,196)
Gross profit		69,124	55,517
Other operating income		2,686	4,118
Distribution and selling expenses		(28,825)	(21,517)
Administrative expenses		(14,616)	(17,906)
Profit from operations	5	28,369	20,212
Finance costs	8	(4,699)	(2,307)
Loss on disposal of subsidiaries		–	(227)
Loss on disposal of discontinuing operations		–	(2,434)
Profit before taxation		23,670	15,244
Taxation	9	(3,683)	830
Profit before minority interests		19,987	16,074
Minority interests		402	(3,641)
Net profit attributable to shareholders		20,389	12,433
Earnings per share	10		
– Basic		1.61 cents	1.26 cents
– Diluted		1.49 cents	1.09 cents