

Balance Sheet

At 31st March, 2005

	NOTES	2005 HK\$'000	2004 HK\$'000
Non-current assets			
Interests in subsidiaries	14	343,179	191,300
Current assets			
Accounts receivables		39	40
Amounts due from subsidiaries		227,415	92
Bank balances and cash		10	10
		227,464	142
Current liabilities			
Accounts payables		876	2,294
Net current assets (liabilities)		226,588	(2,152)
Net assets		569,767	189,148
Capital and reserves			
Share capital	20	70,572	51,822
Reserves	22	499,195	137,326
Shareholders' funds		569,767	189,148

MR. LIN DONG
DIRECTOR

MR. FENG XIANG CAI
DIRECTOR