

Consolidated Statement of Changes in Equity

For the year ended 31st March, 2005

	Share capital	Share premium	Special reserve	Statutory surplus reserve fund	Enterprise expansion fund	Deficit	Total
	HK\$'000	HK\$'000	HK\$'000 (Note 22)	HK\$'000 (Note 22)	HK\$'000 (Note 22)	HK\$'000	HK\$'000
At 1st April, 2003	40,932	48,934	92,926	463	463	(154,186)	29,532
Effect of capital reduction	(34,110)	(48,934)	–	–	–	83,044	–
Issue of shares	45,000	135,000	–	–	–	–	180,000
Expenses incurred in connection with the issue of shares	–	(1,139)	–	–	–	–	(1,139)
Net profit attributable to shareholders	–	–	–	–	–	12,433	12,433
Transfers, net of minority interests	–	–	–	216	216	(432)	–
At 31st March, 2004	51,822	133,861	92,926	679	679	(59,141)	220,826
Issue of shares	18,750	371,250	–	–	–	–	390,000
Expenses incurred in connection with the issue of shares	–	(7,280)	–	–	–	–	(7,280)
Net profit attributable to shareholders	–	–	–	–	–	20,389	20,389
Transfers	–	–	–	227	227	(454)	–
At 31st March, 2005	70,572	497,831	92,926	906	906	(39,206)	623,935