

Consolidated Cash Flow Statement

For the year ended 31 March 2005

	<i>Note</i>	2005 HK\$'000	2004 HK\$'000
Net cash inflow generated from operations	<i>30(a)</i>	97,623	131,496
Interest paid		(15,144)	(19,650)
Hong Kong profits tax paid		(7,894)	(8,004)
Overseas tax paid		(300)	(358)
Net cash inflow from operating activities		<u>74,285</u>	<u>103,484</u>
Investing activities			
Purchase of fixed assets		(4,202)	(8,915)
Proceeds from disposal of fixed assets, including investment properties		308,865	4,705
Interest received		2,155	292
Net cash outflow on disposal of subsidiaries	<i>30(b)</i>	(26,979)	—
Dividends received from other investments		101,945	11,927
Acquisition of and amounts advanced to associated companies		(5,939)	(51,146)
Amounts repaid and advanced by associated companies		94,243	—
Acquisition of and amounts advanced to other investments		(12,226)	—
Disposal of and amounts repaid by other investments		29,908	22,389
Recovery of debts under liquidation		—	4,710
Net cash inflow/(outflow) from investing activities		<u>487,770</u>	<u>(16,038)</u>
Net cash inflow before financing		<u>562,055</u>	<u>87,446</u>
Financing			
New long term bank loans		280,552	313,911
New short term bank loans		81,000	136,000
Repayment of long term bank loans		(790,759)	(293,536)
Repayment of short term bank loans		(133,296)	(123,000)
Repayment of other long term loans		(13,159)	(10,221)
Dividends paid		(36,356)	(25,968)
Dividends paid to minority interests		—	(900)
Net cash outflow from financing	<i>30(c)</i>	<u>(612,018)</u>	<u>(3,714)</u>
(Decrease)/increase in cash and cash equivalents		(49,963)	83,732
Cash and cash equivalents at 1 April of the previous year		<u>126,185</u>	<u>42,453</u>
Cash and cash equivalents at 31 March		<u>76,222</u>	<u>126,185</u>
Analysis of the balances of cash and cash equivalents			
Cash and bank balances		<u>76,222</u>	<u>126,185</u>