

# 綜合現金流動表

截至 2005 年 3 月 31 日止年度

# Consolidated Cash Flow Statement

Year ended 31 March 2005

	Notes 附註	2005 HK\$'000	2004 HK\$'000
<b>經營業務之現金流動</b>	<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
除稅前溢利／(虧損)	Profit/(loss) before tax	<b>44,910</b>	(57,363)
經下列調整：	Adjustments for:		
利息收入	Interest income	<b>(5,432)</b>	(1,762)
折舊	Depreciation	<b>25,500</b>	29,010
商譽攤銷	Amortisation of goodwill	<b>2,197</b>	2,198
出售固定資產之虧損	Loss on disposal of fixed assets	<b>1,549</b>	555
客戶補貼撥備	Provision for subsidies	<b>–</b>	79,493
呆壞賬撥備	Provision for bad and doubtful debts	<b>53,201</b>	33,878
滯銷存貨撥備／ (回撥)	Provision/(reversal of provision) for slow-moving inventories	<b>(6,434)</b>	10,754
其他應收款項撥備	Provision for other receivable	<b>310</b>	–
固定資產減值虧損	Impairment losses on fixed assets	<b>1,989</b>	4,656
融資成本	Finance costs	<b>–</b>	395
計入營運資金變動前 之經營溢利	Operating profit before working capital changes	<b>117,790</b>	101,814
存貨之減少／(增加)	Decrease/(increase) in inventories	<b>(11,254)</b>	178,029
應收賬款及票據之減少	Decrease in trade and bills receivables	<b>105,399</b>	35,154
租賃按金、預付款項、訂金 及其他應收款項 之減少／(增加)	Decrease/(increase) in rental deposits, prepayments, deposits and other receivables	<b>14,911</b>	(3,167)
應付賬款及票據之減少	Decrease in trade and bills payables	<b>(26,880)</b>	(24,934)
應計負債之增加／(減少)	Increase/(decrease) in accrued liabilities	<b>9,450</b>	(12,317)
長期款項撥備增加／(減少)	Increase/(decrease) in provision for long service payments	<b>267</b>	(136)
經營業務所得現金	Cash generated from operations	<b>209,683</b>	274,443
已付利息	Interest paid	<b>–</b>	(395)
已付香港所得稅	Hong Kong profits tax paid	<b>(2,548)</b>	(4,168)
已付海外稅項	Overseas taxes paid	<b>(357)</b>	(53)
<b>經營業務之現金流入淨額</b>	<b>Net cash inflow from operating activities</b>	<b>206,778</b>	269,827
<b>投資活動之現金流動</b>	<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>		
已收利息	Interest received	<b>5,432</b>	1,762
投資聯營公司	Investment in an associate	<b>(8,580)</b>	–
長期定期存款增加	Increase in long term time deposits	<b>(38,985)</b>	(15,594)
購入固定資產	Purchases of fixed assets	<b>(14,963)</b>	(9,357)
出售固定資產所得款項	Proceeds from disposal of fixed assets	<b>3,979</b>	2,387
<b>投資活動之現金流出淨額</b>	<b>Net cash outflow from investing activities</b>	<b>(53,117)</b>	(20,802)

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截至 2005 年 3 月 31 日止年度

# Consolidated Cash Flow Statement

Year ended 31 March 2005

		Notes 附註	2005 HK\$'000	2004 HK\$'000
<b>融資活動之現金流動</b>	<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>			
已付股息	Dividends paid		(128,021)	(23,276)
信託收據貸款減少	Decrease in trust receipt loans		–	(69,745)
<b>融資活動之現金 流出淨額</b>	<b>Net cash outflow from financing activities</b>		<b>(128,021)</b>	<b>(93,021)</b>
<b>現金及現金等值項目之 增加淨額</b>	<b>NET INCREASE IN CASH AND CASH EQUIVALENTS</b>		<b>25,640</b>	<b>156,004</b>
年初現金及現金等值項目	Cash and cash equivalents at beginning of year		<b>515,336</b>	359,415
匯率變動之淨影響	Effect of foreign exchange rate changes, net		–	(83)
<b>年終現金及現金等值項目</b>	<b>CASH AND CASH EQUIVALENTS AT END OF YEAR</b>		<b>540,976</b>	<b>515,336</b>
<b>現金及現金等值項目 結餘分析</b>	<b>ANALYSIS OF BALANCES OF CASH AND CASH EQUIVALENTS</b>			
現金及銀行結餘	Cash and bank balances	21	<b>332,771</b>	225,218
一般為在購入時於少於3個月 內到期之非抵押之定期存款	Non-pledged time deposits with original maturity of less than three months when acquired	21	<b>208,205</b>	290,118
			<b>540,976</b>	<b>515,336</b>