



BALANCE SHEET

At 31st March, 2005

18

	Notes	2005 HK\$	2004 HK\$
Non-current assets			
Interests in subsidiaries	16	44,260,976	154,446,846
Current assets			
Amount due from a subsidiary		110,185,870	–
Other debtors and prepayments		65,260	50,260
Bank balances and cash		465,642	61,710
		110,716,772	111,970
Current liabilities			
Other creditors and accrued charges		147,378	201,522
Dividend payable		404,760	–
Amount due to a subsidiary		15,874,353	10,576,049
		16,426,491	10,777,571
Net current assets (liabilities)		94,290,281	(10,665,601)
		138,551,257	143,781,245
Capital and reserves			
Share capital	22	42,400,010	42,400,010
Reserves	24	96,151,247	101,381,235
		138,551,257	143,781,245

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