

CONSOLIDATED STATEMENT OF CHANGES IN EQUITY For the year ended 31st March, 2005

	Share capital	Share premium	Special reserve	Goodwill reserve	Negative goodwill reserve	Translation reserve	Reserve fund	Enterprise expansion reserve	Retained profits	Total
	HK\$	HK\$	HK\$	HK\$	HK\$	HK\$	HK\$	HK\$	HK\$	HK\$
At 1st April, 2003	42,400,010	66,672,487	14,900,773	(10,638,038)	2,079,850	(1,150,305)	1,083,258	1,083,258	43,559,849	159,991,142
Net profit for the year	-	-	-	-	-	-	-	-	18,904,088	18,904,088
At 31st March, 2004	42,400,010	66,672,487	14,900,773	(10,638,038)	2,079,850	(1,150,305)	1,083,258	1,083,258	62,463,937	178,895,230
Net profit for the year	-	-	-	-	-	-	-	-	6,559,923	6,559,923
Dividend paid	-	-	-	-	-	-	-	-	(4,240,001)	(4,240,001)
Realised on winding up of subsidiaries	-	-	-	-	-	30,701	-	-	-	30,701
At 31st March, 2005	42,400,010	66,672,487	14,900,773	(10,638,038)	2,079,850	(1,119,604)	1,083,258	1,083,258	64,783,859	181,245,853

The special reserve represents the difference between the nominal amount of the share capital issued by the Company in exchange for the aggregate nominal value of the share capital of the subsidiaries acquired pursuant to the group reorganisation on 5th September, 1997.

Reserve fund and enterprise expansion reserve are reserves required by the relevant laws in the People's Republic of China ("PRC") applicable to a Group's subsidiary in the PRC.