

BIOGRAPHY OF DIRECTORS

Mr. Dong Bo, Frederic, aged 39, Mr. Dong studied in Ireland. He has more than 10 years of extensive management experience in The People's Republic of China. He joined the Company in October 2001 as a executive director.

Mr. Cheung Yu Shum, Jenkin, aged 45, is a qualified accountant with over 10 years of experience in financial and corporate management. He is also an executive director of Golden Resorts Group Limited, the shares of which are listed on the main board of the Stock Exchange of Hong Kong Limited.

Mr. Wong Cho Fai, Nicholas, aged 37, holds a Bachelor degree in Computer Science from London University, the United Kingdom. Mr. Wong has extensive experience in the international capital markets for over 16 years which has been gained from different sizeable international investment banks. Before joining the Company, he had worked in the United Kingdom with a Japanese financial institution, Okasan Securities Co., Ltd., followed by positions at the Hong Kong office of Baring Securities (HK) Ltd. and Swiss Bank Corporation which is now part of the UBS AG after the merging with Union Bank of Switzerland in 1998. This position also included time spent in Chicago and Tokyo.

Mr. Lau Man Tak, aged 36, Mr. Lau graduated from the Hong Kong Polytechnic University with a Bachelor's Degree in Accountancy. Mr. Lau is a fellow member of the Association of Chartered Certified Accountants and an associate member of the Hong Kong Society of Accountants. He joined the Company in October 2001 as a executive director.

Mr. Kan Kwok Shu, aged 47, held various senior positions in leading fund management companies such as Jardine Fleming Investment Management Limited, Euro Pacific Advisors and Thornton Management (Asia) Limited. Mr. Kan has over 15 years of investment experience in the Asia-Pacific region, in particular the Greater China Market. Mr. Kan graduated from the University of Calgary with a major in Finance. Mr. Kan is also a director of another listed company in Hong Kong. He joined the Company in October 2001 as an independent non-executive director.

Mr. Shum Ka Hei, aged 40, is a holder of bachelor degree in social science. He was called to the bar of England and Wales in 1996 and is now a practising barrister in Hong Kong. He joined the Company in October 2001 as an independent non-executive director.

Mr. Pang Haiou, aged 31, Mr. Pang graduated from Peking University (北京大學) in 1997 in laws. He joined the Company in March 2004 as an independent non-executive director.

Mr. Zuo Guang, aged 31, is an independent non-executive director of the Company. He acts as directors of an investment company in China. He joined the Company in January 2004.