

CONSOLIDATED INCOME STATEMENT

For the year ended 31st March, 2005

	NOTES	2005 HK\$'000	2004 HK\$'000
Turnover	5	95,364	183,650
Cost of sales		(93,823)	(203,826)
		1,541	(20,176)
Other operating income		10,424	3,310
Net amount of allowance for bad and doubtful debts written back		12,110	–
Administrative expenses		(29,455)	(41,577)
Impairment loss recognised in respect of investment in securities	18	(41,000)	(60,655)
Impairment loss recognised in respect of property, plant and equipment	14	(200,000)	(16,830)
Other operating expenses	7	–	(35,374)
Loss from operations	8	(246,380)	(171,302)
Finance costs	10	(9,285)	(20,272)
Allowance for amount due from an associate		–	(2,340)
Gain on disposal of subsidiaries and discharge of liabilities		–	104,422
Gain on disposal of an associate		–	33
Share of results of associates		–	(40)
Loss before taxation		(255,665)	(89,499)
Taxation	11	42,000	3,562
Loss before minority interests		(213,665)	(85,937)
Minority interests		92,824	18,732
Loss for the year		(120,841)	(67,205)
Loss per share	12		
Basic		(50.1) cents	(35.5) cents