

PARTICULARS OF MAJOR PROPERTIES

Particulars of major investment properties held by the Group at 31st March, 2005 are as follows:

Location	Lease term	Use	The Group's effective interest
3rd Floor 65 Macdonnell Road Mid-level Hong Kong	Long lease	Residential	100%
Flat A, 39th Floor Ko Fung Court Harbour Heights No. 5 Fook Yun Road North Point Hong Kong	Long lease	Residential	100%
3rd Floor 22 Gilman's Bazaar Central, Hong Kong	Long lease	Commercial	100%
Reserved shares Prat Commercial Building 17 – 19 Prat Avenue Tsimshatsui Kowloon, Hong Kong	Medium-term lease	Commercial	100%
Unit Nos. 16 and 17 12th Floor, Block J Huiyuan Apartment The Asian Games Village Bei Cheng Dong Road Zhaoyang District Beijing, the PRC	Long lease	Residential	100%
Unit 1701, Shenzhen Development Centre 2010 Renmin Nan Road Shenzhen, the PRC	Medium-term lease	Commercial	100%
Block 21 of Shanghai Long Yang Industrial Zone No.888 of No.4 Highway, Fengxian District, Shanghai, the PRC	Medium-term lease	Industrial	51%