

CONSOLIDATED INCOME STATEMENT

for the year ended 31 March 2005 (in HK Dollars)

	Note	2005 HK\$'000	2004 HK\$'000
Turnover	4	884,347	453,344
Cost of Sales		(845,668)	(419,879)
Gross Profit		38,679	33,465
Other Revenue	4	2,425	1,884
Selling and Distribution Costs		(945)	(6,501)
Administrative Expenses		(31,165)	(13,366)
Profit from Operating Activities	5	8,994	15,482
Profit from Disposal of Subsidiaries		112	–
Profit before Finance Costs and Tax		9,106	15,482
Finance Costs	8	(5,683)	(92)
Profit before Tax		3,423	15,390
Taxation	9	(4,445)	(2,528)
Net (Loss)/ Profit from Ordinary Activities			
Attributable to Shareholders	10, 30	(1,022)	12,862
Dividends	11	–	–
(Loss)/Earnings per Share	12		
Basic		(HK0.1 cent)	HK1.2 cent
Diluted		N/A	HK1.1 cent

The accompanying notes form an integral part of these financial statements.