

## CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

for the year ended 31 March 2005 (in HK Dollars)

	2005 HK\$'000	2004 HK\$'000
<b>Total equity at 1 April 2004/2003</b>	<b>162,224</b>	109,942
<b>Net (loss)/ profit for the year</b>	<b>(1,022)</b>	12,862
<b>Movements in issued share capital and share premium:</b>		
Share option exercised	–	35,700
Issue of new shares	–	(1,140)
Share issue expenses	–	4,860
<b>Total equity at 31 March 2005/2004</b>	<b>161,202</b>	<b>162,224</b>

The accompanying notes form an integral part of these financial statements.