

## Consolidated Balance Sheet

As at 31st March 2005

		2005	2004
	Note	HK\$'000	HK\$'000
<b>Non-current assets</b>			
Fixed assets	11	175,723	163,033
Interest in a jointly controlled entity	13	—	—
Associated companies	14	42,052	78,367
Investment securities	15	3,343	7,517
Film rights, films in progress, film sub-licensing rights and deposits	16	40,512	35,649
<b>Current assets</b>			
Inventories	17	8,295	11,436
Accounts receivable	18	30,479	24,449
Prepayments, deposits and other receivables		4,295	8,608
Pledged deposit	28	—	500
Bank balances and cash		16,724	3,581
		<b>59,793</b>	<b>48,574</b>
<b>Current liabilities</b>			
Accounts payable	19	16,931	13,140
Receipts in advance and accruals		40,100	25,289
Bills payable		2,369	2,502
Bank loans — secured	20(a), 28	16,465	19,517
Obligations under finance leases	20(b)	337	1,089
Bank overdrafts — secured	28	4,257	11,416
		<b>80,459</b>	<b>72,953</b>
<b>Net current liabilities</b>		<b>(20,666)</b>	<b>(24,379)</b>
<b>Total assets less current liabilities</b>		<b>240,964</b>	<b>260,187</b>
Financed by:			
Share capital	21	77,100	77,100
Reserves	22	143,004	157,827
<b>Shareholders' funds</b>		<b>220,104</b>	<b>234,927</b>
<b>Minority interests</b>		<b>(131)</b>	<b>(27)</b>
<b>Non-current liabilities</b>			
Long-term liabilities	20	20,706	25,287
Deferred tax liabilities	23	285	—
		<b>240,964</b>	<b>260,187</b>

Li Kuo Hsing  
Director

Tong Hing Chi  
Director