Consolidated Statement of Changes in Equity

	For the year ended 31st March 2005		
		2005	2004
	Note	HK\$'000	HK\$'000
Total equity as at the beginning of year		234,927	238,594
Surplus on revaluation of investment properties	22	14,150	1,911
Realisation of contributed surplus upon disposal			
of an associated company	22	127	_
Loss for the year	22	(29,100)	(5,578)
Total equity as at the end of year		220,104	234,927