

Consolidated Income Statement

For the period from 1 January 2004 to 31 March 2005

(Expressed in Hong Kong dollars)

	Note	Period from 1 January 2004 to 31 March 2005 \$'000	Year ended 31 December 2003 \$'000
Turnover	3	2,361,507	1,015,277
Cost of sales and services		(1,648,972)	(886,284)
Gross profit		712,535	128,993
Other revenue	4	14,966	7,000
Other net income/(loss)	5	34,817	(2,156)
		762,318	133,837
Distribution costs		(440,117)	(56,839)
Administrative expenses		(123,632)	(67,486)
Other operating expenses		(51,285)	(28,024)
Profit/(loss) from operations		147,284	(18,512)
Non-operating income	6	126,706	1,745,555
Finance costs	7(a)	(14,973)	(4,577)
Share of profits less losses of associates		(16,368)	(15,182)
Share of profits less losses of a jointly controlled entity		(1,420)	–
Profit from ordinary activities before taxation	7	241,229	1,707,284
Income tax	10(a)	(3,149)	(584)
Profit from ordinary activities after taxation		238,080	1,706,700
Minority interests		(77,654)	(905,514)
Profit for the period/year attributable to shareholders	11	160,426	801,186
Dividends attributable to the period/year:	12		
Final dividend proposed after the balance sheet date		19,642	–
Special dividend proposed after the balance sheet date		–	43,188
Earnings per share	13		
– Basic		11.10 cents	66.66 cents
– Diluted		6.40 cents	59.90 cents

The notes on pages 38 to 98 form part of these financial statements.