

Consolidated Profit and Loss Account

Year ended 31 March 2005

| | Notes | 2005 HK\$'000 | 2004 HK\$'000 |
|---|-------|---------------------|------------------|
| TURNOVER | 5 | 67,090 | 23,175 |
| Cost of sales | | (60,631) | (21,835) |
| Gross profit | | 6,459 | 1,340 |
| Other revenue and gains | 5 | 431 | 302 |
| Administrative expenses | | (12,996) | (13,839) |
| Other operating expenses | | (5,082) | (1,745) |
| LOSS FROM OPERATING ACTIVITIES | 6 | (11,188) | (13,942) |
| Finance costs | 7 | (235) | (359) |
| Share of results of an associate | | – | 311 |
| Amortisation of goodwill | | – | (610) |
| | | – | (299) |
| LOSS BEFORE TAX | | (11,423) | (14,600) |
| Tax | 10 | (180) | – |
| NET LOSS FROM ORDINARY ACTIVITIES ATTRIBUTABLE TO SHAREHOLDERS | 11 | (11,603) | (14,600) |
| LOSS PER SHARE | 12 | | |
| Basic | | (1.73 cents) | (2.17 cents) |
| Diluted | | N/A | N/A |