Consolidated Statement of Changes in Equity

Year ended 31 March 2005

		Reserves			
	Issued				Total
	share	Contributed	Accumulated		capital and
	capital	surplus	losses	Total	reserves
	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000
At 1 April 2003	67,200	20,607	(1,183)	19,424	86,624
Net loss for the year			(14,600)	(14,600)	(14,600)
At 31 March 2004 and					
1 April 2004	67,200	20,607	(15,783)	4,824	72,024
Net loss for the year			(11,603)	(11,603)	(11,603)
At 31 March 2005	67,200	20,607	(27,386)	(6,779)	60,421