

Balance Sheet

31 March 2005

	<i>Notes</i>	2005 <i>HK\$'000</i>	2004 <i>HK\$'000</i>
NON-CURRENT ASSETS			
Fixed assets	13	685	2,600
Interests in subsidiaries	15	51,142	39,224
		51,827	41,824
CURRENT ASSETS			
Trade deposits	17	–	20,928
Prepayments and other receivables	18	969	3,789
Cash and cash equivalents		6,441	7,734
		7,410	32,451
CURRENT LIABILITIES			
Other payables and accruals		1,440	1,692
Due to directors	21	–	1,673
Tax payable		30	446
		1,470	3,811
NET CURRENT ASSETS			
		5,940	28,640
		57,767	70,464
CAPITAL AND RESERVES			
Issued capital	26	67,200	67,200
Reserves	27(b)	(9,433)	3,264
		57,767	70,464

Lum Chor Wah, Richard
Director

Pun Yuen Sang
Director