

Consolidated Balance Sheet

As at 31st March 2005

	<i>Note</i>	2005 <i>HK\$'000</i>	2004 <i>HK\$'000</i>
Non-current assets			
Fixed assets	11	75,823	53,427
Intangible assets	12	4,624	5,427
Interests in associated company	14	—	150
Other investment	15	400	400
Deposits paid for acquisition of subsidiaries	16	17,335	—
		<u>98,182</u>	<u>59,404</u>
Current assets			
Inventories	17	24,354	24,857
Investment in securities	18	1,987	—
Trade and other receivables	19	101,634	88,604
Prepaid tax		2,795	1,610
Bank balances and cash	20	17,050	17,868
		<u>147,820</u>	<u>132,939</u>
Current liabilities			
Due to shareholders	21	119	418
Trade and other payables	22	34,449	36,062
Bills payable	29	22,072	17,484
Taxation payable		807	446
Current portion of long-term liabilities	23	13,023	14,242
Short-term bank loan, unsecured	29	36,397	7,503
Trust receipt loans, unsecured	29	22,708	9,963
Bank overdrafts, unsecured	29	5,852	5,006
		<u>135,427</u>	<u>91,124</u>
Net current assets		<u>12,393</u>	<u>41,815</u>
Total assets less current liabilities		<u>110,575</u>	<u>101,219</u>

Consolidated Balance Sheet

As at 31st March 2005

	<i>Note</i>	2005 <i>HK\$'000</i>	2004 <i>HK\$'000</i>
Financed by:			
Share capital	24	4,205	4,160
Reserves	25(a)		
Proposed final dividend		—	2,080
Others		82,047	85,655
		<hr/>	<hr/>
Shareholders' funds		86,252	91,895
Minority interests		736	1,051
Non-current liabilities			
Long-term liabilities	23	22,799	7,835
Deferred taxation	26	788	438
		<hr/>	<hr/>
		110,575	101,219
		<hr/> <hr/>	<hr/> <hr/>

Poon Sum
Director

Mok Yu Kong
Director