

Consolidated Statement of Changes in Equity

For the year ended 31st March 2005

	Share Capital <i>HK\$'000</i>	Share Premium <i>HK\$'000</i>	Merger reserve <i>HK\$'000</i>	Retained earnings <i>HK\$'000</i>	Total <i>HK\$'000</i>
At 1st April 2003	4,080	19,039	3,248	50,171	76,538
Exercise of share options	80	2,328	—	—	2,408
Profit for the year	—	—	—	15,029	15,029
Dividends paid	—	—	—	(2,080)	(2,080)
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
At 31st March 2004	4,160	21,367	3,248	63,120	91,895
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>
At 1st April 2004	4,160	21,367	3,248	63,120	91,895
Issue of shares pursuant to scrip dividend scheme	45	1,129	—	—	1,174
Loss for the year	—	—	—	(4,737)	(4,737)
Dividends paid	—	—	—	(2,080)	(2,080)
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
At 31st March 2005	4,205	22,496	3,248	56,303	86,252
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>