

Consolidated Cash Flow Statement

For the year ended 31st March 2005

	<i>Note</i>	2005 <i>HK\$'000</i>	2004 <i>HK\$'000</i>
Net cash (outflow)/inflow generated from operations	27(a)	(5,664)	14,529
Interest paid		(2,142)	(2,528)
Hong Kong profits tax paid		(806)	(5,973)
PRC income tax (paid) / refund		(314)	179
Net cash (outflow) / inflow from operating activities		(8,926)	6,207
Investing activities			
Purchase of fixed assets		(27,109)	(14,101)
Proceeds from sale of fixed assets		350	83
Payment for other investment		—	(400)
Purchase of investment in securities		(1,892)	—
Purchase of minority interests in subsidiaries		—	(8,978)
Research and development expenses capitalised		—	(259)
Interest received		20	128
Deposits for acquisition of subsidiaries		(17,335)	—
Net cash used in investing activities		(45,966)	(23,527)
Net cash outflow before financing		(54,892)	(17,320)
Financing activities	27(b)		
Issuance of shares		—	2,408
Decrease in pledged bank deposits		—	9,049
Capital elements of finance lease payments		(2,674)	(2,776)
Inception of bank loans		63,960	15,465
Repayment of bank loans		(19,937)	(7,617)
Increase / (decrease) in trust receipt loans		12,745	(384)
Advance from a minority shareholder		40	—
Dividend paid		(906)	(2,080)
Dividend paid to minority shareholders		—	(500)
Net cash inflow from financing		53,228	13,565
Decrease in cash and cash equivalents		(1,664)	(3,755)
Cash and cash equivalents at 1st April		12,862	16,617
Cash and cash equivalents at 31st March		11,198	12,862
Analysis of balances of cash and cash equivalents			
Bank balances and cash		17,050	17,868
Bank overdrafts		(5,852)	(5,006)
		11,198	12,862