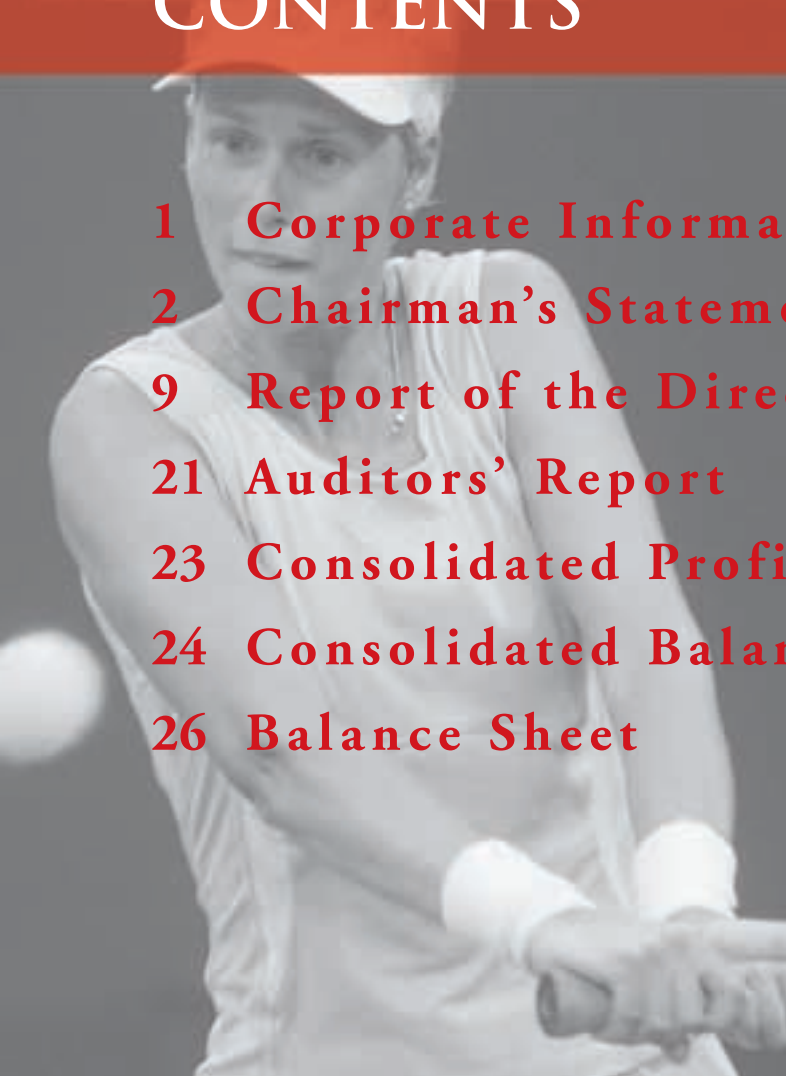
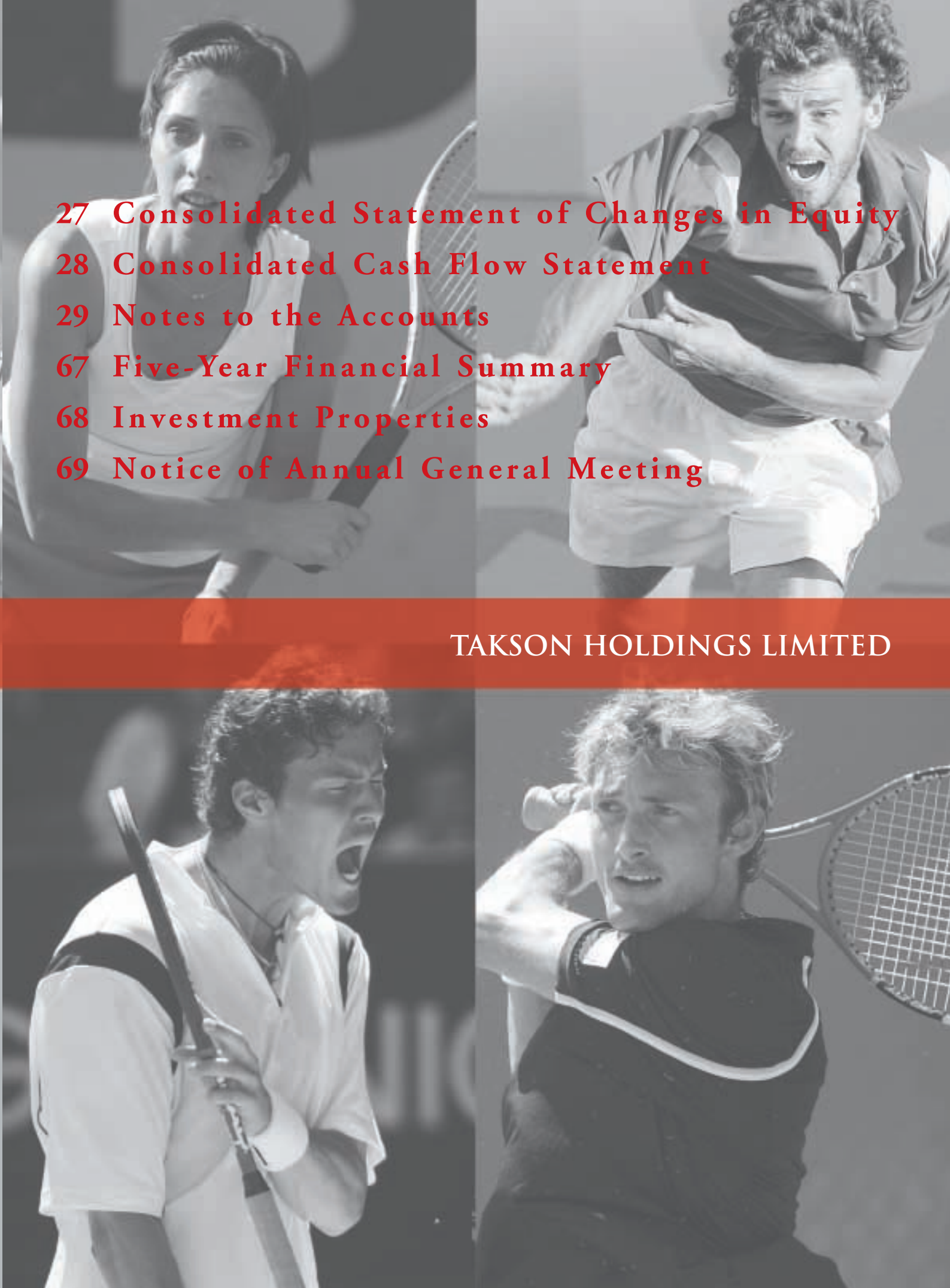




CONTENTS

- 1 Corporate Information**
- 2 Chairman's Statement**
- 9 Report of the Directors**
- 21 Auditors' Report**
- 23 Consolidated Profit and Loss Account**
- 24 Consolidated Balance Sheet**
- 26 Balance Sheet**





27 Consolidated Statement of Changes in Equity
28 Consolidated Cash Flow Statement
29 Notes to the Accounts
67 Five-Year Financial Summary
68 Investment Properties
69 Notice of Annual General Meeting

TAKSON HOLDINGS LIMITED