

CONSOLIDATED PROFIT AND LOSS ACCOUNT

For the year ended 31st March, 2005

	<i>Notes</i>	2005 <i>HK\$'000</i>	2004 <i>HK\$'000</i>
Turnover	2	110,608	208,185
Cost of sales		(79,556)	(187,704)
Gross profit		31,052	20,481
Other revenues	2	4,040	6,407
Distribution costs		(12,254)	(7,838)
Administrative expenses		(39,588)	(34,320)
Reversal of impairment loss on leasehold land and buildings		19,365	—
Operating profit/(loss)	3	2,615	(15,270)
Finance costs	5	(2,280)	(2,461)
Profit/(loss) before taxation		335	(17,731)
Taxation charge	6	(2)	(243)
Profit/(loss) after taxation		333	(17,974)
Minority interests		842	502
Profit/(loss) attributable to shareholders	7	1,175	(17,472)
Basic earnings/(loss) per share	8	0.3 cents	(4.5 cents)