

BALANCE SHEET

As at 31st March, 2005

	Notes	2005 HK\$'000	2004 HK\$'000
Non-current assets			
Investments in subsidiaries	13	56,195	69,599
Other investment, at cost	14	600	600
		<u>56,795</u>	<u>70,199</u>
Current assets			
Other receivables		641	616
Tax recoverable		—	8
Cash and bank balances		166	34
		<u>807</u>	<u>658</u>
Current liabilities			
Tax payables		22	—
Accrued charges		630	415
		<u>652</u>	<u>415</u>
Net current assets		<u>155</u>	<u>243</u>
Total assets less current liabilities		<u>56,950</u>	<u>70,442</u>
Financed by:			
Share capital	18	38,950	38,950
Reserves	19	18,000	31,492
		<u>56,950</u>	<u>70,442</u>

On behalf of the Board

Wong Tek Sun, Takson
Director

Pang Shu Yuk, Adeline Rita
Director