

CONSOLIDATED CASH FLOW STATEMENT

For the year ended 31st March, 2005

	Notes	2005 HK\$'000	2004 HK\$'000
Net cash used in operations	22(a)	(18,947)	(8,663)
Hong Kong profits tax refunded/(paid)		8	(14)
Overseas taxation refunded/(paid)		302	(374)
		<hr/>	
Net cash used in operating activities		(18,637)	(9,051)
		<hr style="border-top: 1px dashed black;"/>	
Investing activities			
Purchases of fixed assets		(12,983)	(604)
Deposits paid for purchase of other fixed assets/ office premises		(2,385)	(5,147)
Purchase of other investment		—	(600)
Interest received		2,150	4,835
		<hr/>	
Net cash used in investing activities		(13,218)	(1,516)
		<hr style="border-top: 1px dashed black;"/>	
Net cash used before financing		(31,855)	(10,567)
		<hr style="border-top: 1px dashed black;"/>	
Financing activities	22(b)		
Capital contribution by minority interest		1,415	—
Increase in pledged time deposits		—	2,035
Director's loan granted		2,500	—
Bank loans granted		89,487	160,385
Repayment of bank loans		(72,996)	(157,781)
Payment of capital element of finance leases		(326)	(368)
Interest paid		(2,234)	(2,409)
Interest element of finance leases		(46)	(52)
		<hr/>	
Net cash inflow from financing		17,800	1,810
		<hr style="border-top: 1px dashed black;"/>	
Decrease in cash and cash equivalents		(14,055)	(8,757)
Cash and cash equivalents at 1st April		24,383	33,140
		<hr/>	
Cash and cash equivalents at 31st March	22(c)	10,328	24,383
		<hr/>	