

CONSOLIDATED PROFIT AND LOSS ACCOUNT

Year ended 31 March 2005

	Notes	2005 HK\$'000	2004 HK\$'000
TURNOVER	5	552,914	841,473
Cost of sales		(437,509)	(685,273)
Gross profit		115,405	156,200
Other revenue and gains		141,530	32,377
Marketing and selling costs		(4,141)	(2,438)
Administrative expenses		(48,334)	(43,000)
Other operating expenses, net		(34,365)	(15,572)
PROFIT FROM OPERATING ACTIVITIES	6	170,095	127,567
Finance costs	7	(19,716)	(13,196)
Share of profits and losses of:			
Jointly controlled entities		(2,993)	(18,011)
An associate		(433)	(3,913)
Amortisation of goodwill on acquisition of an associate	19	(162)	(1,041)
PROFIT BEFORE TAX		146,791	91,406
Tax	10	(43,661)	(41,910)
PROFIT BEFORE MINORITY INTERESTS		103,130	49,496
Minority interests		1,192	2,851
NET PROFIT FROM ORDINARY ACTIVITIES ATTRIBUTABLE TO SHAREHOLDERS	11	104,322	52,347
EARNINGS PER SHARE – Basic	12	5.15 HK cents	2.91 HK cents
EARNINGS PER SHARE – Diluted	12	Not applicable	Not applicable