

CONSOLIDATED SUMMARY STATEMENT OF CHANGES IN EQUITY

Year ended 31 March 2005

	Notes	2005 HK\$'000	2004 HK\$'000
Total equity at 1 April		1,266,459	1,089,996
Issue of shares, including share premium		–	120,000
Share issue expenses	34	–	(900)
Surplus on revaluation of investment properties	34	–	10,585
Revaluation reserve eliminated upon transfer of properties held for development to properties under development	34	(13,362)	(5,569)
Net gains/(losses) not recognised in the profit and loss account		(13,362)	5,016
Revaluation reserve released on disposal of investment properties	34	(35,572)	–
Net profit for the year		104,322	52,347
Total equity at 31 March		1,321,847	1,266,459