

SCHEDULE OF MAJOR PROPERTIES

PROPERTIES HELD FOR SALE AND INVESTMENT

Property description	Address	Type of development	GFA of the development (sq.m.)	GFA held by the Group at 31 March 2005 (sq.m.)	Interest in the development attributable to the Group	Completion date
THE PRC						
Anshan Greenland IT City Phases I, II, III and IV	North of Wangyu Road and east of Shenying Road District A of Anshan Development Zone of Industries of High and New Technologies Anshan	Residential with attached commercial area	247,047	12,901	96%	June 2000, December 2000, April 2002 and May 2003
Anshan Riviera Garden (completed section)	56 Jianguo Road Lishan Anshan	Residential with attached commercial area	47,555	3,938	100%	July 2004
Beijing Sunvilla Realhouse Phase I (sections A, B and C)	Panggezhuang Town Daxing County Beijing	Residential	28,993	4,545	95%	December 2004
Fuzhou International Mansion	Unit 5C, Wusi Road Gulou District Fuzhou	Office		307	100%	1990 (Note 1)
Fuzhou Mansion	156-158 Hualin Road and 1 Hebian Road Gulou District Fuzhou	Residential	40,443	1,507	100%	June 2003
Shanghai Golden Bridge Garden	103 Dong Zhu An Bin Road Changning District Shanghai	Residential with attached commercial area	65,908	4,823	100%	November 1997
Shanghai Riviera Villa Phases I, II and III	Lot 53, Xinqiao Songjiang District Shanghai	Residential	189,939	6,320	100%	December 2002, December 2003, and December 2004

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PROPERTIES HELD FOR SALE AND INVESTMENT (Continued)

Property description	Address	Type of development	GFA of the development (sq.m.)	GFA held by the Group at 31 March 2005 (sq.m.)	Interest in the development attributable to the Group	Completion date
Shenyang Dongbei Furniture and Ornaments Plaza	319 Shenliao Road Yuhong District Shenyang	Commercial	149,752	80,751	83.33%	2000 (Note 1)
Shenzhen Dragon Court Phases I and II	Dongmen Central Road and Wenjin Central Road Luohu District Shenzhen	Residential/ commercial	45,582	4,732	100%	March 2000 and April 2003
Wuhan Wah Zhong Trade Plaza	Liyen Alley Jiangnan District Wuhan	Commercial	79,985	10,680	100%	December 1996
Wuhan Lakeside Apartment Phases I and II	West Airport Road and north of Jinyin Lake Dongxihu District Wuhan	Residential with attached commercial area	109,445	3,840	100%	August 2003 and August 2004
Xiamen Lu Jiang New City Phases I, II, III and IV	Luling Road Lianhua Road Lianhua District Xiamen	Residential with attached commercial area	143,411	13,975	100%	June 1998, August 2002, March 2003 and December 2003
Xiamen Xiang Jiang Garden	Junction of Lianhua South Road and Jiahe Road Lianhua District Xiamen	Residential/ commercial	99,355	3,745	100%	December 1993

Note 1: Developed by other PRC independent developer.

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Property description	Address	Type of development	GFA of the development (sq.m.)	GFA held by the Group at 31 March 2005 (sq.m.)	Interest in the development attributable to the Group	Completion date
HONG KONG						
City One Shatin	Flat C, 4th Floor Block 8 5 Tak Kei Street Hong Kong	Residential		30		1981 (Notes 1, 2 and 3)
Vienna Mansion	Flat B, 10th Floor 55 Paterson Street Causeway Bay Hong Kong	Residential		109		1958 (Notes 1, 2 and 3)

Note 1: The area held by the Group represent saleable area.

Note 2: These residential properties are occupied by the Group as staff quarters.

Note 3: The Group's properties in Hong Kong were developed by other independent developer.

PROPERTIES MARKETED AND THE SALE OF WHICH ARE UNDERWRITTEN BY THE GROUP

Property description	Address	Type of development	GFA of the development (sq.m.)	GFA held by the Group at 31 March 2005 (sq.m.)	Interest in the development attributable to the Group	Completion date
Shanghai Golden Bridge Mansion	2077 Yanan West Road Changning District Shanghai	Residential/ commercial	35,768	7,365	100%	August 1993

PROPERTIES UNDER DEVELOPMENT

Property description	Address	Type of development	Estimated GFA of the development (sq.m.)	Interest in the development attributable to the Group	Expected year of completion (Note 1)
Anshan Greenland IT City Phases V and VI	North of Wangyu Road and east of Shenying Road District A of Anshan Development Zone of Industries of High and New Technologies Anshan	Residential with attached commercial area	127,318	96%	2005
Anshan Riviera Garden (excluding completed section)	56 Jianguo Road Lishan, Anshan	Residential with attached commercial area	36,264	100%	2005
Beijing Silo City	5 Baizi Bay Chaoyang District Beijing	Residential/ commercial	850,280	49.75%	2006

SCHEDULE OF MAJOR PROPERTIES

PROPERTIES UNDER DEVELOPMENT (Continued)

Property description	Address	Type of development	Estimated GFA of the development (sq.m.)	Interest in the development attributable to the Group	Expected year of completion (Note 1)
Beijing Sunvilla Realhouse Phases I (excluding sections A, B and C), II and III	Panggezhuang Town Daxing County Beijing	Residential	110,376	95%	2005
Dongguan Riviera Villa Phases I and II	Cai Bai Cun Dao Jiao District Dong Guan	Residential with attached commercial area	320,000	65%	2006
Jiangxi Riviera Garden Phases I and II	South of Gaoxin Avenue Changling Town Xinjian County Jiangxi	Residential with attached commercial area	234,900	100%	2006
Shanghai Riviera Garden Phases I and II	Lot 1 Mingzhong Road Xinqiao Songjiang District Shanghai	Residential	287,960	100%	2006
Wuhan Lakeside Apartment Phases III, IV and V	West Airport Road and north of Jinyin Lake Dongxihu District Wuhan	Residential with attached commercial area	252,628	100%	2005
Wuhan Silo City	West of Zhangbo Freeway and North of Jinshan Avenue, Dongxihu District	Residential/commercial	1,460,000	100%	2007

Note 1: For projects to be completed in phases, the year given refers to the estimated year of completion of the first mentioned phase. The estimated year of completion is the best estimation of the Directors based on existing market conditions and assuming no unforeseen circumstances.

LAND USE RIGHTS HELD FOR FUTURE DEVELOPMENT

Property description	Location	Type of expected development	Site area of the whole development (sq.m.)	Estimated GFA of the development (sq.m.)	Interest in the development attributable to the Group
Beijing Sailo City 5 Baizi Bay Chaoyang District Beijing (excluding Phase I)	Beijing	Residential/commercial	222,427	770,428	49.75%
Chengdu landbank e Baigongyan Scenic Zone Longquanyi District Chengdu	Chengdu	Residential	280,666	222,534	90%