

CONSOLIDATED INCOME STATEMENT

for the year ended 31 March 2005

		Group	
	<i>Note</i>	2005 HK\$'000	2004 <i>HK\$'000</i>
Turnover	5	101,974	119,410
Cost of sales		(73,674)	(75,686)
Gross profit		28,300	43,724
Other revenue	5	380	99
Selling expenses		(4,636)	(7,960)
Administrative expenses		(10,092)	(6,587)
Profit from operations	7	13,952	29,276
Finance costs	8	(193)	(188)
Loss on disposal of a subsidiary	30	(2,585)	(72)
Profit before tax and minority interests		11,174	29,016
Taxation	11	(1,293)	(781)
Profit after tax and before minority interests		9,881	28,235
Minority interests		(7,721)	(4,738)
Net profit from ordinary activities attributable to shareholders	14	2,160	23,497
Earnings per share			
Basic, HK cents	13	0.68	7.34
Diluted		N/A	N/A

The accompanying notes form an integral part of these financial statements.