

CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

for the year ended 31 March 2005

	Share Capital <i>HK\$'000</i>	Contributed Surplus <i>HK\$'000</i>	Share Premium Account <i>HK\$'000</i>	Retained Profits <i>HK\$'000</i>	Total <i>HK\$'000</i>
At 1 April 2003	2,400	(84)	25,946	28,943	57,205
— Bonus issue of shares	800	—	(800)	—	—
— Profit attributable to shareholders	—	—	—	23,497	23,497
At 31 March 2004 and at 1 April 2004	3,200	(84)	25,146	52,440	80,702
— Release upon disposal of a subsidiary	—	(1)	—	—	(1)
— Profit attributable to shareholders	—	—	—	2,160	2,160
At 31 March 2005	3,200	(85)	25,146	54,600	82,861

The accompanying notes form an integral part of these financial statements.