

## SUMMARY OF FINANCIAL INFORMATION

The following is a summary of the published consolidated/combined results and of the assets and liabilities of the Group for the five years ended 31 March 2005 prepared on the basis set out in the note below:

### Results

	Year ended 31 March				
	2005 HK\$'000	2004 HK\$'000	2003 HK\$'000	2002 HK\$'000	2001 HK\$'000
Turnover	<b>101,974</b>	119,410	34,769	27,671	26,449
Profit before taxation	<b>11,174</b>	29,016	24,803	21,443	20,784
Taxation	<b>(1,293)</b>	(781)	(119)	(76)	(243)
Minority interests	<b>(7,721)</b>	(4,738)	—	—	—
Net profit from ordinary activities attributable to shareholders	<b>2,160</b>	23,497	24,684	21,367	20,541
<b>Assets and Liabilities</b>					
Non-Current Assets	<b>64,184</b>	66,612	37,623	5,951	527
Current Assets	<b>35,389</b>	32,558	27,277	8,812	10,967
Total Assets	<b>99,573</b>	99,170	64,900	14,763	11,494
Current Liabilities	<b>8,333</b>	2,961	1,170	721	819
Non-Current Liabilities	<b>6,117</b>	6,267	6,525	67	67
Total Liabilities	<b>14,450</b>	9,228	7,695	788	886
Minority Interests	<b>2,262</b>	9,240	—	—	—
Net Assets	<b>82,861</b>	80,702	57,205	13,975	10,608

The Company was incorporated in the Cayman Islands on 21 June 2002 as an exempted company with limited liabilities under the Companies Law, Chapter 22 (Law 3 of 1961, as consolidated and revised) of the Cayman Islands. The Company became the holding company of the Group on 22 October 2002 through a reorganisation. The Group has been treated as a continuing entity and accordingly the consolidated financial statements have been prepared on the basis that the company was the holding company of the Group since 1 April 1999 rather than from 22 October 2002.

Accordingly, the results of the Group for the two years ended 31 March 2002 have been prepared on the basis of merger accounting as if the Group structure immediately after the organisation had been in existence since 1 April 1999. This respective dates of incorporation, whichever is a shorter period. The combined balance sheets at 31 March, 2001, 2002 and 2003 are the combination of the balances sheets of all the companies comprising the Group as at 31 March, 2001, 2002 and 2003. In the opinion of the directors, the resulting combined financial statements give a more meaningful view of the results and the state of the affairs of the Group as a whole.