

## BRIEF BIOGRAPHY OF DIRECTORS

**Mr. Kwong Wai Tim, William**, aged 48, joined the Company as Managing Director in November 2000. He is in charge of the overall strategic planning and public relation of the Group. He holds a MBA degree from the University of Oregon, U.S.A.. Mr. Kwong has over 15 years of experience in banking and corporate finance gained with major international financial institutions including Citicorp, Bankers Trust, Credit Lyonnais Asia Limited and The New China Hong Kong Capital Limited. He was a member of the Council of The Stock Exchange of Hong Kong Limited from 1995 to 1997 and a Director and Chairman of the Finance Committee of Hong Kong Securities Clearing Company Limited from 1996 to 1997. He was an Executive Director of 139 Holdings Limited from August 1998 to August 2000 and was a Director of IFTA Pacific Holdings Limited from July 1999 to March 2000.

**Ms. Yau Shum Tek, Cindy**, aged 35, joined the Company as Executive Director in November 2000. She is in charge of the overall management and administration of the Group. Ms. Yau graduated from Chong Qing Nursing School (重慶市衛生學校) and has extensive experience in trading of domestic electrical appliances and property development in Mainland China. Ms. Yau is a substantial shareholder of the Company as disclosed in the section headed "Interests and Short Positions of Shareholders Discloseable under the SFO" in the Directors' Report.

**Mr. Lai Ming Wai**, aged 46, joined the Company as Independent Non-executive Director in November 2000 and was redesignated as Executive Director in January 2001. He is in charge of business development and new projects/investments of the Group. He graduated from The University of Hong Kong with a Bachelor in Social Sciences degree. Mr. Lai was a Vice President of the Bank of America and was involved in developing the bank's business in Mainland China. He has over 18 years of experience in banking and international finance.

**Mr. Lam Ping Cheung**, aged 53, joined the Company as Independent Non-executive Director in November 2000. Mr. Lam holds a Bachelor in Social Science degree from The Chinese University of Hong Kong. He is a solicitor and sole-proprietor of Messrs. Andrew Lam & Co.. He is also an Independent Non-executive Director of China Velocity Group Limited, Espco Technology Holdings Limited, Golden Resources Development International Limited, Kith Holdings Limited, Qualipak International Holdings Limited, Unity Investments Holdings Limited and Wille International Holdings Limited and a Non-executive Director of Ngai Lik Industrial Holdings Limited, all of which are listed public companies in Hong Kong.

**Mr. Kwong Kai Sing, Benny**, aged 46, joined the Company as Independent Non-executive Director in February 2001. Mr. Kwong graduated from Simon Fraser University in British Columbia, Canada with a Bachelor in Arts degree. He held senior positions in lending departments and China department of major international banks in Hong Kong for many years. Mr. Kwong has extensive knowledge in corporate finance and banking. Mr. Kwong is the Chairman and an Executive Director of Heritage International Holdings Limited and an Independent Non-executive Director of Beijing Capital Land Ltd. and Superdata Software Holdings Limited, all of which are listed public companies in Hong Kong.

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**Mr. Lo Ming Chi, Charles, JP**, aged 55, joined the Company as Independent Non-executive Director in September 2004. Mr. Lo is a Certified Practising Accountant of CPA Australia and an associate member of the Securities Institute of Australia. He has over 27 years of professional and business experience in financial and investment services in Australia, Hong Kong and other Asian countries. Mr. Lo is the Chairman and an Executive Director of Xin Corporation Limited; he is also an Executive Director of New Century Group Hong Kong Limited and an Independent Non-executive Director of Artfield Group Limited, Pricerite Group Limited and Tak Sing Alliance Holdings Limited, all of which are listed public companies in Hong Kong.

All Executive Directors are regarded as members of the Group's senior management.