

CONSOLIDATED INCOME STATEMENT

	Notes	2005 HK\$'000	2004 HK\$'000
Turnover	4	72,238	23,305
Cost of sales		(41,618)	(2,423)
Gross profit		30,620	20,882
Other operating income		244	839
Investment income	6	–	833
Administrative expenses		(12,522)	(16,718)
Other operating expenses	7	(63)	(22,907)
Profit (loss) from operations	8	18,279	(17,071)
Interest on bank overdrafts		–	(78)
Gain on disposal of subsidiaries		50	95
Share of results of an associate		494	–
Profit (loss) before taxation		18,823	(17,054)
Taxation	10	(2,504)	–
Profit (loss) before minority interests		16,319	(17,054)
Minority interests		–	4,316
Net profit (loss) for the year		16,319	(12,738)
Dividend	11	–	–
Earnings (loss) per share – basic	12	0.44 HK cent	(0.40 HK cent)