

## CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

	Share capital <i>HK\$'000</i>	Share premium <i>HK\$'000</i>	Capital redemption reserve <i>HK\$'000</i>	Special reserve <i>HK\$'000</i> <i>(note 25(a))</i>	Distributable reserve <i>HK\$'000</i> <i>(note 25(c))</i>	Accumulated losses <i>HK\$'000</i>	Total <i>HK\$'000</i>
<b>THE GROUP</b>							
At 1st April, 2003	31,161	287,456	485	35,131	595,191	(488,992)	460,432
Issue of shares	3,650	15,995	-	-	-	-	19,645
Expenses incurred in connection with the issue of shares	-	(656)	-	-	-	-	(656)
Net loss for the year	-	-	-	-	-	(12,738)	(12,738)
At 31st March, 2004	34,811	302,795	485	35,131	595,191	(501,730)	466,683
Issue of shares	5,400	19,080	-	-	-	-	24,480
Expenses incurred in connection with the issue of shares	-	(762)	-	-	-	-	(762)
Net profit for the year	-	-	-	-	-	16,319	16,319
<b>At 31st March, 2005</b>	<b>40,211</b>	<b>321,113</b>	<b>485</b>	<b>35,131</b>	<b>595,191</b>	<b>(485,411)</b>	<b>506,720</b>