

BIOGRAPHICAL DETAILS OF DIRECTORS AND SENIOR MANAGEMENT

DIRECTORS

Executive Directors

Mr. DU Ke Ping (杜克平), aged 43, is appointed as an executive director and Chief Executive Officer of the Company on July 27, 2005. He is one of the 13 members of the management committee of Sinochem Corporation. He graduated from the accounting department of 山東經濟學院 (Shandong Economic College). Mr. Du also obtained a MBA degree from 對外經濟貿易大學 (Foreign Economics and Trade University). Before taking up his current position, Mr. Du was a senior official of the Ministry of Commerce of the PRC (formerly the Ministry of Foreign Trade and Economic Commission).

Ms. CHEN Hao (陳浩), aged 39, joined the Company in August 2002. She obtained a Master Degree in Business Administration (Investment and Finance) from the University of Hull in July 2000 and a bachelor's degree in banking and finance from 廈門大學 (Xiamen University) in July 1988. Ms. Chen was a director of FPB Pacific Bank and a director of Sinochem Kingsway Asset Management Limited, and is also an executive director of Paddison Limited, which is one of the subsidiaries and investment arms of Sinochem Corporation. She has over 10 years' experience in investment and asset management. She is responsible for the management of the Group's property business.

Mr. CHU Yu Lin, David (朱幼麟), aged 61, joined the Group in September 1987. Mr. Chu received his Master of Business Administration degree from Harvard University in 1977, a Bachelor of Science degree in 1966 and a Master of Science degree in 1968 both from Northeastern University and was awarded an honorary Doctor of Public Service degree from Northeastern University in 2001. Prior to joining the Group, he had worked for a number of sizeable international corporations such as General Electric Co., Chi Wo Properties Limited and Gammon Properties Limited, Gammon Hong Kong Limited and Jardine Matheson & Company Limited. Mr. Chu is currently an independent non-executive director of Chuang's China Investments Limited, CATIC International Holdings Limited, Tidetime Sun (Group) Limited (formerly known as Sun Sports Media Group Limited), Hong Kong Pharmaceutical Holdings Limited, a company in respect of which provisional liquidators have been appointed, and Jiuzhou Development Company Limited (formerly known as Zhu Kuan Development Company Limited), the controlling shareholder of which is in provisional liquidation. The shares of all of these companies are listed on The Stock Exchange of Hong Kong Limited. Mr. Chu has over 18 years of experience in property investment and development. Mr. Chu is currently a deputy of the Hong Kong Special Administrative Region to the 10th National Congress of the People's Republic of China and a Justice of the Peace of Hong Kong. Mr. Chu is the husband of Mrs. Chu Ho Miu Hing.

Mrs. CHU Ho Miu Hing (朱何妙馨), aged 63, received her bachelor's degree in chemistry from Mount Holyoke College, US in 1963, and a bachelor's degree in music from New England Conservatory of Music, US in 1969. She joined the Group in September 1987 and has over 18 years of experience in property investment and development. Mrs. Chu was a Council Member of the Stock Exchange. She is currently the vice-chairman of The Chamber of Hong Kong Listed Companies. Mrs. Chu is the wife of Mr. Chu Yu Lin, David.

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Non-Executive Directors

Mr. LIU De Shu (劉德樹), aged 52, joined the Company as the Chairman in April 2004. Mr. Liu is also the chief executive officer of Sinochem Corporation, one of the 172 China Superior Enterprises and the substantial shareholder of the Company. Mr. Liu holds other senior positions in several subsidiaries and joint venture companies of the Sinochem Corporation. In particular, he is the vice chairman of Dalian West Pacific Petrochemical Co., Ltd., a director of Sinochem Hong Kong (Group) Company Limited, a director of Manulife-Sinochem Life Insurance Co. Ltd. and 中國國貿有限責任公司 (China National Trading Limited) and the chairman of Lion Fund Management Ltd. Mr. Liu graduated from 清華大學 (Tsinghua University) in the PRC with a Bachelors degree in Manufacturing Technology and Equipment in April 1979 and from 中歐國際工商學院 (China Europe International School) in the PRC with an EMBA in 1998. He was the chairman of China National Machinery & Equipment Import & Export Corporation and Sinochem International Corporation, a company listed on the stock exchange in Shanghai, PRC. Mr. Liu has over 20 years extensive corporate management experience in large enterprises and is a member of the 10th National Committee of the Chinese People's Political Consultative Conference. Mr. Liu redesignated as non-executive director on July 27, 2005.

Mr. SONG Yu Qing (宋玉清), aged 56, joined the Company in August 2001. He has approximately 18 years experience in the management of large enterprises, and is also the managing director of Sinochem Hong Kong (Group) Company Limited and was the deputy general manager of Shanghai Foreign Trade Center which was responsible for the construction of Jinmao Tower in Shanghai. Mr. Song resigned as Chief Executive Officer and redesignated as non-executive director on July 27, 2005, but remained as deputy chairman of the Company.

Dr. CHEN Guo Gang (陳國綱), aged 45, is the Chief Finance Officer and one of the 13 members of the management committee of Sinochem Corporation. He is appointed as a non-executive director of the Company on July 27, 2005. He graduated from the Accounting department of 廈門大學 (Xiamen University) with a doctorate degree and is a Senior Accountant. Before taking up his current position, Dr. Chen occupied a number of senior positions within subsidiaries of Sinochem Corporation. Dr. Chen is also a director of Sinochem International Corporation which is a company listed on the Shanghai Stock Exchange.

Dr. Stephen Francis DOWDLE, aged 54, is appointed as a non-executive director of the Company on July 27, 2005. He is currently the Vice President of Fertilizer Sales for PCS Sales (USA) Inc., which is a wholly-owned subsidiary of the Potash Corporation of Saskatchewan Inc., a corporation incorporated in Canada with shares listed on the Toronto Stock Exchange and the New York Stock Exchange, a position he has held since 2000. He is also a board member of Phosphate Chemicals Export Association, Inc., an export marketing association composed of several phosphate fertilizer companies through which member companies market and sell phosphate fertilizers, of which Potash Corporation of Saskatchewan Inc. is a member. Dr. Dowdle obtained a Bachelor of Arts degree from Brown University and a Ph.D. in Agronomy and Soil Science from the University of Hawaii. While completing his Ph.D., Dr. Dowdle lived in China and did advance field research at Central China Agricultural University, Wuhan, China. Dr. Dowdle has over 20 years experience in the fertilizer business, and has considerable experience in China and Asia, having lived and worked in the region for over 15 years.

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Independent Non-Executive Directors

Mr. KO Ming Tung, Edward (高明東), aged 44, is a solicitor and a partner of Messrs. Alfred Lam, Keung & Ko. He obtained a Bachelor of Laws Degree in August 1986 and is a member of the Law Society of Hong Kong. Mr. Ko has been practising as a solicitor in Hong Kong for more than 14 years. He was appointed as Deputy Presiding Officer of the Labour Tribunal from July 2000 to January 2002 and is presently a Member of the Panel of Adjudicators of the Obscene Articles Tribunal. Mr. Ko is also an independent non-executive director of Guo Xin Group Limited, New Smart Holdings Limited and Thiz Technology Group Limited, and was an independent non-executive director of INNOMAXX Biotechnology Group Limited from March 2001 to September 2003, all of which are companies whose shares are listed on the Stock Exchange. Mr. Ko has been an independent non-executive director of the Company since April 2000.

Dr. LI Ka Cheung, Eric (李家祥), *GBS, OBE, JP, LLD, DSocSc., B.A.*, aged 52, joined the Company in September 2004. Dr. Li obtained a Bachelor of Arts (Economics) Honors degree from the University of Manchester in 1975 and is the Senior Partner of Li, Tang, Chen & Co., a firm of Certified Public Accountants (Practising). He has over 30 years of experience in the accounting field and is currently an independent non-executive director of The Kowloon Motor Bus Holdings Limited, SmarTone Telecommunications Holdings Limited, Wong's International (Holdings) Limited, CATIC International Holdings Limited, Hang Seng Bank Limited, China Resources Enterprise, Limited and RoadShow Holdings Limited, all of which are companies whose shares are listed on the Stock Exchange. He is a non-executive director of Sun Hung Kai Properties Limited. He is also an independent non-executive director of Strategic Global Investments Plc., a company listed on the Alternative Investment Market (AIM) of the London Stock Exchange. Dr. Li was a director of SIIC Medical Science & Technology (Group) Limited, which was then a company listed on the Stock Exchange. Between the period from 1991 to 2004, Dr. Li was a member of the Legislative Council, and between 1995 to 2004, the Chairman of the Public Accounts Committee of the Legislative Council of Hong Kong. He was formerly the president of the Hong Kong Institute of Certified Public Accountants (formerly known as the Hong Kong Society of Accountants) and is currently a fellow member of The Institute of Chartered Accountants in England & Wales, the Hong Kong Institute of Certified Public Accountants, The Institute of Chartered Secretaries and Administrators, the United Kingdom and The Hong Kong Institute of Company Secretaries. Dr. Li is a board member of the International Federation of Accountants, and a member of the Corporate Government Task Force and The 10th National Committee of the Chinese People's Political Consultative Conference.

Dr. TANG Tin Sek (鄧天錫), aged 46, is a Certified Public Accountant and a partner of Terence Tang & Partners. He is also an independent non-executive director of CEC International Holdings Limited, New Smart Holdings Limited, INNOMAXX Biotechnology Group Limited and Frankie Dominion International Limited, all of which are companies whose shares are listed on the Stock Exchange. He obtained a Bachelor of Science degree from the University of Hong Kong in 1980, a Master of Business Administration degree from the University of Sydney, Australia in 1990 and a Doctor of Accountancy Degree from the Hong Kong Polytechnic University in 2004. He has over 24 years' experience in corporate finance, business advisory, financial management and auditing. He is also a member of The Chinese Institute of Certified Public Accountants, The Institute of Chartered Accountants in Australia and the Chartered Association of Certified Accountants in the United Kingdom. He has been an independent non-executive director of the Company since April 2000.

SENIOR MANAGEMENT

Ms. TSE Yin Hung, Bonnie (謝燕雄), aged 44, joined the Group in July 1997 and is the Chief Accounting Officer of the Group, responsible for the Group's finance, accounting and corporate administration. She graduated from the University of Technology, Sydney in 1988 and is a holder of a Bachelor of Business Degree, majoring in Accounting. She is an associate member of the Hong Kong Institute of Certified Public Accountants and a Certified Practising Accountant of the Australian Society of Certified Practising Accountants and has over 16 years' working experience in accounting, finance and related field.